



Property Owners' Insurance

Common Claims Scenarios



Common Claims Scenarios:

- 
Fire Damage: A rental property suffers significant fire damage due to faulty wiring. The buildings insurance covers the cost of repairs, while the loss of rent cover compensates the landlord for the rental income lost during the time the property is uninhabitable.
- 
Tenant Injury: A tenant slips on a loose floorboard and sustains an injury. The landlord is sued for negligence, and landlord liability insurance covers the legal defence costs and compensation awarded to the tenant.
- 
Flooding: After heavy rain, a property's basement floods, causing damage to flooring and electrical systems. The insurance covers the repair costs, and alternative accommodation cover pays for the tenants to stay in a hotel until the property is habitable again.
- 
Vandalism: A tenant deliberately causes damage to walls and fixtures before moving out. Malicious damage cover ensures the landlord is compensated for the repair costs and the property is restored for the next tenant.
- 
Rent Arrears: A tenant stops paying rent and refuses to leave the property. Legal expenses insurance helps cover the cost of evicting the tenant and pursuing the outstanding rent through legal proceedings.

